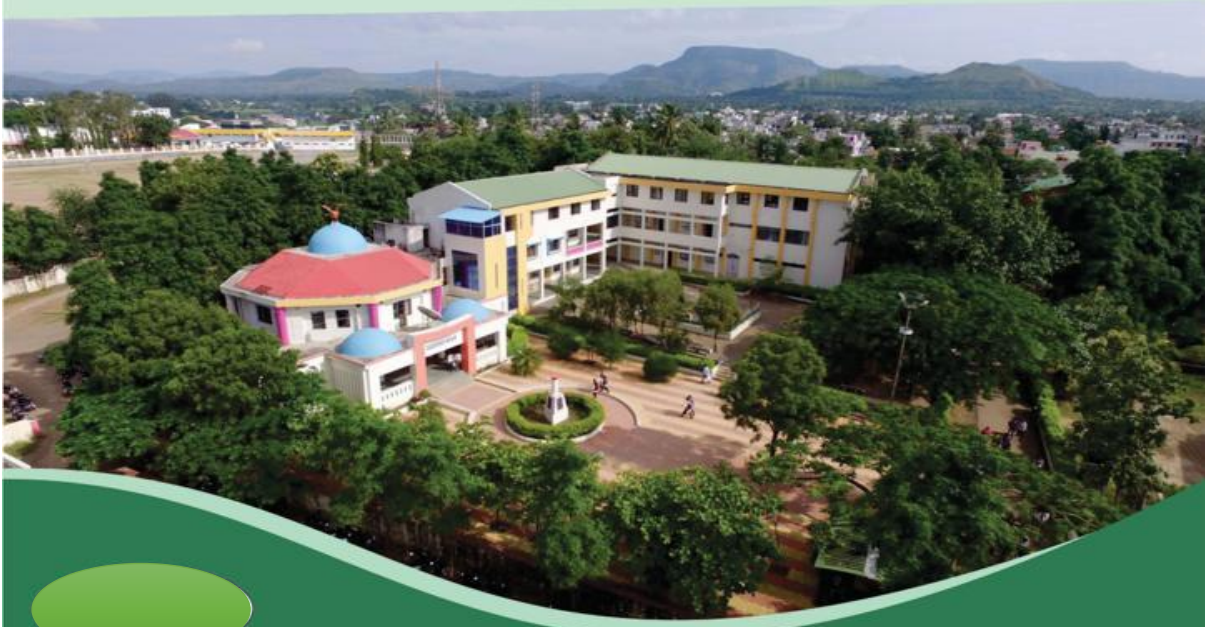




Akole Taluka Education Society's

Agasti Arts, Commerce and Dadasaheb Rupwate Science College, Akole

Tal.Akole, Dist.Ahmednagar - 422601 (Maharashtra)



Assessment and Accreditation

Criterion VI

Governance Leadership and Management

6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources

6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources

Sources of funds are as follows:

1.Fees: The fees are charged from the student as per the university and government norms, Also the fees collected from the self-finance courses.

2. Salary Grant: The College has received the salary grant from the state government. For this,

The College receives salary grant from the State Government. For this, we prepare and send an annual budget of the estimated salary grant required to the state government. This grant includes salaries of the Full Time Permanent teachers and non-teaching staff as well as part-time teachers working on granted posts.

3. UGC Grants: Our College is under 2F and 12B as per UGC Act and Permanent Affiliation of the University. We receive grants from the UGC for the development and maintenance of Infrastructure, upgrade of the Learning Resources.

4. Funds: - We received fund from Stakeholders, non-government bodies, individuals and Philanthropists.

5. Alumni Association: - We received funds from the alumni association.

Our resource mobilization policy and procedures are as follows:

1. The institution set up a purchase committee and with the help of our management board design the CDC committee as per the direction given by UGC.
2. The UGC Committee, in close coordination with the CDC and the IQAC, monitors the mobilization of funds and makes sure that the funds are spent for the purpose for which they have been allocated.
3. The Purchase Committee takes care that purchases are done properly and in accordance with the rules.
4. The College Development Committee takes a review of the mobilization of funds and the utilization of these sources periodically in their meetings.
5. Regular internal audits from the Chartered Accountant and external audits from the government make sure that the mobilization of the resources is being done properly.
6. As per the university rules and regulation timetable committee design and proper utilization of classrooms and laboratories.
7. The Botanical Garden is maintained by department of botany.
8. To ensure the optimum utilization of resources, the Principal issues directions.