

Akole Taluka Education Society's

**Agasti Arts Commerce and Dadasaheb Rupwate Science College Akole,**

**Near Kolhar Ghoti Road, Tal - Akole (422601), Dist - Ahmednagar, State- Maharashtra, India**

**RESOURCE MOBILIZATION**

**Institutional strategies for mobilization of funds and the optimal utilization of resources.**

The sources of funds for our college are mainly as follows-

1. Akole Taluka Education Society (Mother Concern)
1. Students fees (Tuition, College, etc.)
2. Bank loans,
3. Funds from Society and Promoters,
4. Alumni of college.

Proper utilization of financial resources is planned at the beginning of every Academic year in the College Development Committee Meeting.

The expenses of the funds are mainly due to the following matters-

1. Salaries
2. Departmental Budget
3. Infrastructure
4. Maintenance
5. Administrative expenses
6. Cultural & Co-curricular activities
7. Promotional activities
8. Scholarships
9. Miscellaneous Expenses

The College follows standard set guidelines for expenditure under funding schemes/ grants. For expenditure from college funds, the parent organization Akole Taluka Education Society (ATES) has set up a specific mechanism for resource mobilization of funds. The ATES has its own set of committees for approvals for recurring as well as non-recurring expenditure with Finance Committee and Governing Body being the apex authorities in taking financial decisions.

The general strategies followed by the College are preparing proposals as per the themes/ thrust areas of government funding agencies like UGC/DBT or prepare research proposals as per guidelines of research funding agencies like DST/BCUD/ISRO by aligning faculty expertise with those of the funding agencies. The college IQAC ensures timely submissions of proposals to the agencies. Once, short listed, the IQAC makes presentations for such interactions with expert panels of funding agencies. If the proposal is sanctioned all the activities (academic) and creation of infrastructure are carried out as per the guidelines of funding agencies and also ensure timely submission of progress reports and also audited statement of expenditure. College organizes Alumni meet every year. Our alumni donate to the Alumni College Fund Account. It has been appropriately utilized.

The other resources mobilized by the college are through the student fees (college share). At the end of every financial year, a tentative budget is proposed to the ATES and then it is approved. The resources mobilized through college funds is utilized for maintenance and repairs, annual maintenance contracts for computers and other such electronic equipment's, creation of new infrastructure for academic purposes and also for recurring expenses of all the departments. Funds are also utilized to add IT infrastructure in the campus with specific requirements of Digital/ ICT based education. The funds are also utilized for purchase of e-books and subscription of journals, INFLIBNET services and DELNET services. Subsequent amount of funds has also been invested in library automation, studio creation.

**Co-ordinator**

**Internal Quality Assurance Cell  
Arts, Commerce & Dadasaheb  
Rupwate Science College, Akole  
Dist. Ahmednagar (422601)**

**PRINCIPAL**

**AGASTI ARTS, COMM. & DADASAHEB  
RUPWATE SCIENCE COLLEGE, AKOLE  
TAL. AKOLE, DIST A. NAGAR - 422 601**