

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS
OF ATE'S AGASTI ARTS, COMMERCE AND DADASAHEB RUPAVATE SCIENCE COLLEGE AKOLE,
DIST - AHMEDNAGAR (Senior College)
FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2021

1. **Basis of Accounting:** The accounts are prepared on cash basis at historical cost except otherwise stated, in accordance with the normally accepted accounting principles.
2. **Fixed Assets:** Fixed Assets are stated at WDV less depreciation. Sale of assets are deducted from the value of the block of fixed asset similar to the accounting of Fixed Assets as in the Income Tax Rules, 1962 read with Section 32 of the Income Tax Act, 1961.
3. **Depreciation:** Depreciation has been provided on Written Down Value method at the following rates:

Type of Asset	Rate of Depreciation
Immovable Properties	5%
Furniture and Fixtures	10%
Computers	40%
Laboratory Equipment (Glass)	40%
Library Books	15%
UGC Books & Equipment's	15%
3 Wind Solar Hybrid System	Work In Progress
Cycle Stand Shed	15%
CCTV Camera System	15%
Biometric Machine	15%
New Ladies Hostel Building	WIP

4. **Investments:** Investments consists of Fixed Deposits in Bank. The interest accrued on such Fixed Deposits is included in the respective Fixed Deposit.
5. **Revenue Recognition:**
Income from students: Fees are collected from students towards Admission Fees, General Fees, IT Fees, Examination Fees and Other Fees. These are accounted in the year in which the batch commences in the academic year. Income from cancellation of student admission is accounted for at the time of withdrawal of admission.
6. **Government Grants :**
 Government grants related to specific fixed assets should be presented in the balance sheet by showing the grant as a deduction from the gross value of the assets concerned in arriving at their book value.
 Government grants related to revenue should be recognized on a systematic basis in the profit and loss statement over the periods necessary to match them with the related costs which they are



intended to compensate. Such grants should either be shown separately under 'other income' or deducted in reporting the related expense.

Unutilized grant should be kept in SBI UGC Bank Account.

7. Retirement Benefit :

The College does not have any retirement benefits policy to its employees.

8. Borrowing Costs:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

College is not permitted to borrow the loan from any financial institution.

9. Balance of Sundry Creditors and Bank Balances are subject to confirmation.

NOTES ON ACCOUNTS:

1. We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the management.
2. The College does not carry on any activity in the nature of trade, commerce or business or any activity of rendering service in relation to trade, commerce or business. All the activities are carried out with a view to achieve its objects. In the absence of taxable income, no provision for taxes has been made in the accounts.
3. In the opinion of trustees :
The provision for depreciation and for all known liabilities for expenses and income are adequate and not in excess of amount reasonably necessary.
4. Wherever third party vouchers / proper evidence are not available for verification, the auditors have relied upon Managements Representation for the authenticity of the same.
5. The audit was carried out and statement of accounts are prepared on the basis of information and explanation and books of account produce before us. Our opinion mentioned in audit report are based on Books of Accounts, Paper and document produce before us.
6. During the year under audit, no internal audit was carried out. Based on our examination of the accounts, it is recommended to strengthen the internal controls in the area of cash transaction for effective control and management.
7. Salary sheet is not signed by most of the employee.
8. Following declaration

On Purchase Of Any Material Having GST Declaration Having GST Number And It Is Valid Till The Date Of Supply of Goods Should Be Taken From Vendor .

Declaration

"Our GST No Mentioned Is Tax Invoice Is In Existence On The Date Of Bill And Also I Enclosed Copy Of GST Registration Certificate, My GST Registration Is Under Composition/ Re-
Scheme."



9. During the period of audit following discrepancies are observed. Kindly revert on the same.

Grantable Section

Date	Amount	Pay No	Account Head	Query
03/03/2021	Rs.98829/-	228	Computer Purchase	New computers are purchase but quotations are not invited from three party for rate comparison purpose.
23/10/2020	Rs.142190/-	107	Furniture Fixture & Equipment A/c.	Quotations are not invited from three party for rate comparison purpose.
17/12/2020	Rs.101719/-	121	Laboratory Equipment	Tax invoice with GST no is not taken. We have recommended already in Last year audit report to take declaration if the vendor does not have GST registration but it is not taken.
General	Supporting Vouchers For Travelling Expenses Made Are not Available. Eg.Disel Bill etc.			
	Aspire MRO (University Grant) received in last year out of which Rs.73445/- is pending for utilization. It should be utilized or refunded to University.			
	Scholarship for the year FY 2016-17 is not paid till the date of Audit. It should be paid or refunded to respective authority.			
	Geo International Conference: - Expenses are made more than grant received. What about the excess expenditure made? Whether it is recoverable form University.			

As per my attached Report of even date

PRINCIPAL

Date:

Place: Sangamner

PRINCIPAL
AGASTI ARTS, COMM. & DADASAHEB
RUPWATE SCIENCE COLLEGE, AKOLE



Examined & Found Correct
Subject to My Report of Even date

For B. G. TAK & CO.
Chartered Accountants

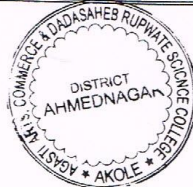
CA. B. G. TAK, Partner
M. No. 034335

28 MAY 2021




Akole Taluka Education Society's, AGASTI ARTS, COMM. & DADASAHEB RUPWATE SCIENCE COLLEGE, AKOLE, DIST. A.NAGAR.
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31-03-2021

RECEIPTS		SENIOR COLLEGE		GRANTABLE SECTION	
	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCE					
Cash in Hand.	2,540		BY DIRECT OR RECURRING EXPENSES		
ADCC Non Sal Pay A/c-10	22,76,866		BASIC PAY		
SBI UGC Current A/C 11584462265	4,521		Teaching Staff	5,15,83,455	
SBI UGC Saving Bank A/C 33781256460	76,253		Administrative Staff	98,81,640	6,14,65,095
BOM Non Sal Cur A/C 20192700105	44,96,144		ACADEMIC GRADE PAY		
BOM Sal Cur A/C 20192725018	88,519		Teaching Staff		
BOM Non Sal Cur A/C 60089899096	13,895		Administrative Staff	3,08,400	3,08,400
BOM UGC Saving Bank A/C 603207990432	115	69,58,853	DEARNESS ALLOWANCE		
TO GOVERNMENT GRANTS					
Salary Grants Account	8,03,81,136		Teaching Staff	85,35,293	
Salary Recovery	1,24,500		Administrative Staff	47,50,462	1,32,85,755
Medical Reimbursemt Grant	2,02,768	8,07,08,404	HOUSE RENT ALLOWANCE		
TO FEES & FINES					
Admission Fees	6,940		Teaching Staff	37,83,824	
Tuition Fees	80,065		Administrative Staff	8,70,400	46,54,224
Laboratory Fees	55,820		TRANSPORT ALLOWANCE		
Library Fees	35,800		Teaching staff.	4,34,880	
Gymkhana Fees	35,975		Administrative Staff	1,78,782	6,13,662
Students Aid Fund	1,21,752		TEACHING STAFF SPECIAL ALLOWANCE		54,000
Computerization Fees	11,015		OTHER ALLOWANCES		
Student Seity Insurance	3,570		Medical Reimbursement Exp	2,02,768	
Students Welfare fund	18,590		By Salary Recovery	1,24,500	3,27,268
University Development Fees	44,190		Unpaid Salary Grant		9,921
Students Activity	3,51,780		Medical Reimbursment Grant Payable		70,767
NSS	3,605		BY EXPENDITURE UNDER UNIV. FEES		
Geo Lab Fee	2,125		University Eligibility Fee A/C	2,81,660	
Ashwamegh	10,940		Sopt Prorata Fee	25,551	
Medical Fee	8,985		Uni Prorata Fee	4,03,635	7,10,846
University Eligibility Fee	2,32,280		By GST TDS		6,300
Registration Fees	9,025		By TDS Income Tax		9,000
Transference Certificate Fees	72,370		Exp Out of Grant		
Arrears of Fees	27,32,767		Pune Uni Grant Research Project Scheme Uni		
Disaster Management Fee	7,120		16-18	20,653	
Admission Cancellation Fee	(5,000)		Pune Uni Grant Training on Processing of		
Fine	-	38,39,714	Wild Forest Plantation	5,18,836	
To Grant For Exp			By Dist. Sport Committee (Maintenance Allowan	13,000	5,52,439
Pune Uni Grant Research Project Scheme Uni 16-18	20,653		By Grant For Specific Purpose		
Pune Uni Grant Training on Processing of Wild			Tree Plantation Grant	1,32,300	
Forest Plantation	4,50,000		Unnat Bharat Abhiyan Grant	50,060	
TO Dist. Sport Committee (Maintenance Allowance)	25,000	4,96,653	Geo International Conference	19,923	
To Grant For Specific Purpose			Aspire MRO (University Grant)	98,445	3,00,668
Tree Plantation Grant			By Fixed Assets		
Unnat Bharat Abhiyan Grant			Library Books	1,18,186	
Geo International Conference			Lab Equipment	1,11,600	
Aspire MRO (University Grant)			Computer Purchase	86,950	
To GST TDS		6,300	Gymkhana Equipment	1,20,950	
To TDS Income Tax		9,000	Furniture, Fixture & Equipment	1,53,227	
			Sanitizer Machine	13,000	
			Mobile	16,590	
To Bank Interest	12,053	12,053	Sound System	14,980	
			Printer	10,893	6,46,376
Balance C/F		9,20,30,977	Balance C/F		8,30,14,771




28 MAY 2021

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO BALANCE AS PER CONTRA		9,20,30,977	BY EXTRA CURRICULAR ACTIVITIES		8,30,14,771
Provident Fund A/C	34,34,000		Gymkhana & Games	2,20,135	
Prof. Tax A/C (Grant Staff)	1,75,800		College Association	4,553	
CM Relief Fund	4,69,040		Laboratory General Exp.	1,42,544	
Income Tax	1,00,88,430		NCC Exp.	30,311	
Insurance	23,010		College Magazine & Periodicals	1,140	3,98,683
Revenue Stamp	1,380				
DCPS Pension Scheme	24,24,291		BY MISC. EXPENSES ACCOUNT		
Life Insurance Cor. Of India A/C	14,34,909		Electricity Exp	5,830	
Provident Fund Loan A/C	75,50,867		Telephone Rent & Charges	1,07,210	
ATES Staff. Cr. Sty A/C	79,96,757		Printing & Stationary Expenses	51,310	
A.nagar Dist Sty.Teach.Co-Op Sty	28,10,092	3,64,08,576	Affiliation Fee	5,04,600	
			Praposal Exp	18,000	
			IQAC Exp	2,970	
			Building insu.	63,715	
			I card Exp	48,380	
			Postage & Telegrams	1,000	
			Misc Exp.	1,625	
			Travelling Expenses	16,082	
			Bank Charges	8,373	
			Eligibility Admn Charges	1,47,500	
			Seminar & Conference	1,770	
			Computer Maintenance Exps.	64,209	
			Sanitary Exp.	24,785	
			Audit Fee	37,760	
			Software Maintaince Exp	16,225	
			Repairs & Maintenance	15,022	
			TDS Late Fee	1,680	
			Library General Exp	1,08,230	
			Library Member Fee	11,800	
			College Development Exp	10,850	
			Light Fitting Exp	42,073	13,40,999
			By Staff Advance		
			Bhosale R R	-	
			Bhangare B K	-	
			Wakchoure A B	-	
			Bhagat V S	-	
			Shedage V S	-	
			Palande S A	-	
		3,22,500			
			By SENIOR COLLEGE NON GRANT SECTION		
			Regular Advance	20,37,995	20,37,995
			By Akole Taluka Education Society		9,09,000
			By Bhagwat Brothers Advance		1,50,000
			By Junior College Section		
			By BALANCE AS PER CONTRA		
			Balances as per receipt side (Deduction)		3,64,08,576
			BY CLOSING BALANCES		
			Cash In Hand.	2,499	
			ADCC Non Sal Pay A/c-10	8,80,931	
			SBI UGC Current A/C 11584462265	(789)	
			SBI UGC Saving Bank A/C 33781256460	78,348	
			BOM Non Sal Cur A/C 20192700105	28,60,912	
			BOM Sal Cur A/C 20192725018	7,441	
			BOM Non Sal Cur A/C 60089899096	23,747	
			BOM UGC Saving Bank A/C 603207990432	80	38,53,169
Total Rs.		12,89,13,193	Total Rs.		12,89,13,193


PRINCIPAL,
 AGASTI ARTS, COMM. & DADASAHEB
 RUPWATE SCIENCE COLLEGE, AKOLE



Examined & Found Correct
 Subject to My Report of Even date
For B. G. TAK & CO.
 Chartered Accountants


CA. B. G. TAK, Partner
 M. No. 034335
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
ATES'S, AGASTI ARTS, COMMERCE & DADASAHEB RUPWATE SCIENCE COLLEGE, AKOLE, DIST. A'NAGAR				
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2021				
SENIOR COLLEGE		GRANTABLE SECTION		
EXPENDITURE		AMOUNT RS.	INCOME	AMOUNT RS.
To SALARY AND ALLOWANCES ACCOUNT		80708404	BY GOVERNMENT GRANTS ACCOUNT	80708404
To EXPENDITURE UNDER UNIVERSITY Grant		552489	BY FEES & FINES ACCOUNT	3839714
To EXPENDITURE UNDER UNIV. FEES		710846	BY OTHER MISC INCOME	12053
To EXTRA CURRICULAR ACTIVITIES		398683	BY GRANT FOR EXPENSES	496653
To Misc. Exps		1340999		
To DEPRICIATION		1026888		
To Excess of Income over Expenditure		318515		
TOTAL RS.		85056824	TOTAL RS.	85056824


 PRINCIPAL
 AGASTI ARTS, COMMERCE & DADASAHEB
 RUPWATE SCIENCE COLLEGE, AKOLE



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For **B. G. TAK & CO.**
Chartered Accountants



CA. B. G. TAK, Partner
M. No. 034335

28 MAY 2021



ATES'S, AGASTI ARTS, COMMERCE & DADASAHEB RUPWATE SCIENCE COLLEGE, AKOLE, DIST. A'NAGAR
Balance Sheet As on 31/3/2021


Senior College			GRANTABLE SECTION		
LIABILITIES	AMOUNT RS.	AMOUNT RS.	ASSETS	AMOUNT RS.	AMOUNT RS.
Loan & Advances as per Schedule		2661447	Fixed Deposit as per Schedule		96075
Income & Expenditure A/C			Fixed Assets as per Schedule		17423333
Bal. As per last Bal. Sheet	18449815		Loans & Advances As per Schedule		57200
Add Adjustment	0				
Less: Adjustment	0				
Add During the Year	318515	18768330			
			BY CLOSING BALANCES		
			Cash in Hand.	2499	
			ADCC Non Sal Pay A/c-10	880931	
			SBI UGC Current A/C 11584462265	-789	
			SBI UGC Saving Bank A/C 33781256460	78348	
			BOM Non Sal Cur A/C 20192700105	2860912	
			BOM Sal Cur A/C 20192725018	7441	
			BOM Non Sal Cur A/C 60089899096	23747	
			BOM UGC Saving Bank A/C 603207990432	80	3853169
Total Rs.		21429777	Total Rs.		21429777


PRINCIPAL,
AGASTI ARTS, COMM. & DADASAHEB
RUPWATE SCIENCE COLLEGE, AKOLE



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Subject to My Report of _____ date

For B. G. TAK & CO.
Chartered Accountants


CA. B. G. TAK, Partner
M. No. 034335
28 MAY 2021



ATES'S, AGASTI ARTS, COMMERCE & DADASAHEB RUPWATE SCIENCE COLLEGE, AKOLE, DIST. A'NAGAR
 Fixed Assets as per Schedule (Asset side) as on 31st Mar, 2021 SENIOR COLLEGE GRANTABLE SECTION

PARTICULARS	W.D.V.AS ON 1-4-20	as on 31st Mar, 2021		TOTAL Fixed Assets	Depre RATE Per Year	TOTAL Depreciation	W.D.V.AS ON 31-3-21
		ADD. DUR THE YEAR Upto 30/9/2020	ADD. DUR THE YEAR From 1/10/20				
Building Under UGC Fund	2926824			2926824	5%	146341	2780483
Lab Extn Building under UGC	603378			603378	5%	30169	573209
Furniture Fitting & Equipment	463850	0	153227	617077	10%	54046	563031
Class Room Furniture	368049			368049	10%	36805	331244
Library Books	433734	0	117796	551530	15%	73895	477635
Laboratory Equipments	104716	0	111600	216316	40%	64206	152110
UGC Books & Equipments	1329587			1329587	15%	199438	1130149
Computer	188602	0	66950	275552	40%	92831	182721
3 Wind Solar Hybrid System (W.I.P)	327210			327210	0%	0	327210
Cycle Stand Shed	109686			109686	15%	16453	93233
Biometric Machine	17958			17958	15%	2694	15264
Liabrary Extension Building UGC	2151870			2151870	5%	107594	2044276
CCTV Camera System	110473			110473	15%	16571	93902
Xerox Machine	1676			1676	15%	251	1425
UPS	140341			140341	15%	21051	119290
Acqua Guard	22199			22199	15%	3330	18869
Air Conditioner	18779			18779	15%	2817	15962
Ghymkhana Equipment	278658	120950	0	399608	15%	59941	339667
Printer	23800	10893	0	34693	15%	5204	29489
Girls Common Room	513278			513278	5%	25664	487614
Solar System	413494			413494	15%	62024	351470
Sanitizer Machine	0	13000	0	13000	15%	1950	11050
Mobile	0	16590	0	16590	15%	2489	14101
Sound System	0	0	14980	14980	15%	1124	13856
New Ladies Hostel Building(WIP)	7256073			7256073	0%	0	7256073
Total Rs	17804235	161433	484553	18450221		1026888	17423333

Loans & Advances As per Schedule (Asset side)

NAME	Op.BAL.As ON 1-4-20	Paid.Dur The Year	Rec.Dur The Year	Clo. Bal As ON 31-3-21
Dhumal K S Vehical Adv	50000			50000
Wawale S G	50000		50000	0
Bhosale R R	70000		70000	0
Shedage V S	15000		15000	0
Bhangare B K	122000		122000	0
Bhagat V S	50000		50000	0
Palande S A	15500		15500	0
Telephone Deposit	3000			3000
Gas Deposit (Divekar Sgm.)	4200			4200
Total Rs	379700	0	322500	57200

Schedule of Investment - Fixed Deposit (Asset Side)

NAME	Op.BAL.As ON 1-4-20	Paid.Dur The Year	Rec.Dur The Year	Clo. Bal As ON 31-3-21
ADCC Bank College Road Br.Akole	96075		0	96075
Total Rs	96075	0	0	96075

LOAN & ADVANCES (Liability SIDE) AS ON 31/03/2020

NAME	Op.BAL.As ON 1-4-20	Rec.Dur The Year	Paid.Dur The Year	Clo. Bal As ON 31-3-21
Akole Taluka Education Society	-2026585		909000	-2935585
Junior College	153292	750		154042
Senior College NG Section	7933641		2837995	5095646
Staff Welfare Fund	231050			231050
IT A/C	78203			78203
Academic Awards Fund A/C	45000			45000
Geo Int Conference	-127942	0	19923	-147865
Aspire MRO (University Grant)	171899		96445	73445
Unnat Bharat Abhiyan Grant	50000		50000	0
Tree Plantation Grant	132300		132300	0
Scholarship 2016-17	59873			59873
Unpaid Salary Grant	13159		9921	3238
Salary Grant Payable	1400			1400
Medical Reimbursemebt Grant Payable	70767		70767	0
Untrace Amount	3000			3000
Total Rs	6789048	750	4128351	2661447



[Signature]
 PRINCIPAL,
 AGASTI ARTS, COMM. & DADASAHEB
 RUPWATE SCIENCE COLLEGE, AKOLE



**Sr College Grantable Section
ADCC Non Sal Pay A/c-10**


Bank Reconciliation Statement for the year Ended 31/03/2021

Particulars	Ch no	Realised on	Amt	Amt
Balance as per Pass book				951289
Add: Cheque Deposited but not realised				
Add: Cheque Deposited but not realised				
Less:- Ch. Issued but not realised				
Library Book (Prashant Books)	11470		14908	
Repair & Maintance	11471		2340	
Furniture (Balaji Furniture)	11472		11037	
Light Fitting Exp (Mahavir General Store)	11473		36573	
Light Fitting Exp (Badshah Awari)	11474		5500	
				70358
Balance as per Cash book				880931

**Sr College Grantable Section
BOM Non Sal Cur A/C 20192700105**

Bank Reconciliation Statement for the year Ended 31/03/2021

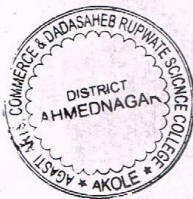
Particulars	Ch no	Realised on	Amt	Amt
Balance as per Pass book				2859412
Add: Cheque Deposited but not realised				
Add: Cheque Deposited but not realised			1500	1500
Less:- Ch. Issued but not realised				
				0
Balance as per Cash book				2860912


PRINCIPAL
AGASTI ARTS, COMM & DWARAKA
RUPWATE SCIENCE COLLEGE, AKOLE



AGASTI ARTS, COMM. & DADASAHEB RUPWATE SCIENCE COLLEGE, AKOLE, DIST. A. NAGAR.
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31-03-2021

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS	NON-GRANT SECTION	
					AMOUNT	AMOUNT
TO OPENING BALANCE				By Akole Taluka Education Society		9,95,000
Cash at hand	1,784			By Misc Exp		
ADCC Bank Current A/c-11	11,97,181			Non Grant Staff Salary Exp.	1,06,15,838	
ADCC Bank Saving A/c -40	50,426	12,49,391		College Light expenses	1,38,770	
To Akole Taluka Education Society				Printing & Stationary Expenses	600	
TO FEES & FINES				Hostel Mess Expenses	1,45,700	
Admission Fees	3,320			Misc Exp.	4,125	
Tuition Fees	21,92,895			Travelling Expenses	490	
Laboratory Fees	7,56,525			Bank Charges	3,761	
Library Fees	52,600			Advertisment	42,672	
Gymkhana Fees	24,755			Nagar Panchayat Tax	7,800	
Students Aid Fund	2,20,818			Function Festival Expenses	570	
Computerization Fees	12,300			Lab General Exp	11,962	
Student Sefty Insurance	2,930			Teaching Aids Exp	3,600	
Students Welfare fund	25,985			Sanitary Expenses	35,679	
University Development Fe	86,689			Repairs & Maintenance	19,870	
Students Activity	3,61,520			Remuneration to Teacher	4,88,316	
NSS	3,985			Light Fitting Exp	50,798	
Geo Lab Fee	2,250			Consultancy Charges	3,000	
Ashwamegh	7,720			Computer Maintanance Charges	19,200	
Medical Fee	7,980			Networking Charges	47,924	
University Elligibility Fee	1,06,355			Electrical Expenses	1,36,283	
Registration Fees	4,705			College Development	6,47,408	
Transference Certificate Fe	27,920			Revenue Stamp	2,520	
Disaster Management Fee	7,740			Phd Exp	54,000	
Sch. Arrears	73,16,409			College Association	77,021	1,25,57,907
Semi.fees	47,700			Fixed Asset		
Uni Share	35,000			Library Books	92,324	
Maintance of Equipment	2,42,120			Furniture	4,92,701	
Cyber Fees	9,910	1,15,60,131		Lab Equipment	5,160	
To Other Misc Income				Projector	99,000	
Ext. Lib Member	250			Invertor	3,68,500	
Revenue Stamp	1,760	2,010		Computer	12,74,000	23,31,685
To Saving Bank Interest		1,730				
Balance C/F		1,28,13,262		Balance C/F		1,58,84,592



28 MAY 2021

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
		1,28,13,262			1,58,84,592
TO STAFF ADVANCES			BY STAFF ADVANCES		
Kasar S D	-		Kasar S D	2,00,000	
Auchite S S	10,000		Auchite S S	-	
Ananda Chaudhari	15,000		Ananda Chaudhari	-	
Deshmukh D D	5,00,000		Deshmukh D D	3,00,000	
Chavan S S	5,00,000		Chavan S S	3,00,000	
Gunjal K S	50,000		Gunjal K S	50,000	
Balu B Mengal	18,000		Balu B Mengal	18,000	
Shete Balasaheb D	53,000		Shete Balasaheb D	53,000	
Jedgule L V	10,000		Jedgule L V	10,000	
Mulchand Sharma	25,000		Mulchand Sharma	25,000	
Shete D D	1,00,000		Shete D D	1,00,000	
Naikwadi S B	45,000		Naikwadi S B	-	
Sawant B M	30,000		Sawant B M	30,000	
Muthe S G	-		Muthe S G	3,00,000	
Pancham Rahul	-		Pancham Rahul	3,00,000	
Dhumal Uttam	-		Dhumal Uttam	9,180	
Ganesh Vaidya	-		Ganesh Vaidya	60,000	
Khade Dattu Shivram	-	13,56,000	Khade Dattu Shivram	10,000	17,65,180
To Professional Tax		1,16,625	By Professional Tax		1,16,625
To Senior College Grant Section Regular Advance	28,37,995		By Senior College Grant Section Regular Advance		
For Welfare Fund		28,37,995	Tr of Girls Common Room		
To Furniture		5,47,081	By Loss of Fire		7,15,826
To Computer		1,29,039			
To Invertor		39,706			
To Junior College Grant Section		5,00,000			
To ITI College Akole		2,00,000	By ITI College Akole		2,00,000
To Staff Welfare Fund		83,395	By Staff Welfare Fund		15,000
To YCMOU Akole		2,00,000			
To Angira Gypsum and POP Solution		1,75,000	By Angira Gypsum and POP Solution		1,75,000
To Orient Infotech		12,44,000	By Orient Infotech		12,44,000
To Senior College Exam Dept		4,00,000			
			By CLOSING BALANCE		
			Cash at hand	2,833	
			ADCC Bank Current A/c-11	2,14,506	
			ADCC Bank Saving A/c -4009	52,156	
			BOM Curr A/c. 8931	2,56,385	5,25,880
		2,06,42,103			2,06,42,103



PRINCIPAL,
AGASH ARTS, COMM. & DADASAHEB
SCIENCE COLLEGE, AKOLE

Examined & Found Correct
Subject to My Report of Even date

For B. G. TAK & CO.
Chartered Accountants

(Signature)


CA. B. G. TAK, Partner
M. No. 034335



28 MAY 202

AGASTI ARTS, COMM. & DADASAHEB RUPWATE SCIENCE COLLEGE, AKOLE, DIST. A. NAGAR.			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-3-2021			
EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
To Misc Expenses		By Fees & Fine	11560131
Non Grant Staff Salary Exp.	10615838	By Misc Income	2010
College Light expenses	138770	By Bank Interest	1730
Printing & Stationary Expenses	600		
Hostel Mess Expenses	145700		
Misc Exp.	4125		
Travelling Expenses	490		
Bank Charges	3761		
Advertisment	42672		
Nagar Panchayat Tax	7800		
Function Festival Expenses	570		
Lab General Exp	11962		
Teaching Aids Exp	3600		
Sanitary Expenses	35679		
Repairs & Maintenance	19870		
Remuneration to Teacher	488316		
Light Fitting Exp	50798		
Consultancy Charges	3000		
Computer Maintanance Charges	19200		
Networking Charges	47924		
Electrical Expenses	136283		
College Development	647408		
Revenue Stamp	2520		
Phd Exp	54000		
College Association	77021		
To Loss of Fire	715826		
<u>Depreciation</u>	587992		
<u>Surplus/ (Deficit) Tr to Balance Sheet</u>	-2297854		
TOTAL RS.	11563871	TOTAL RS.	11563871




 PRINCIPAL,
 AGASTI ARTS, COMM. & DADASAHEB
 RUPWATE SCIENCE COLLEGE, AKOLE

Examined & Found Correct
 Subject to My Report of Even date

For B. G. TAK & CO.
 Chartered Accountants



CA. B. G. TAK, Partner
 M. No. 034335




28 MAY 2021

ATES'S, AGASTI ARTS, COMMERCE & DADASAHEB RUPWATE SCIENCE COLLEGE, AKOLE.
SENIOR COLLEGE Balance Sheet As on 31/3/2021

NON-GRANT SECTION

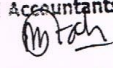
LIABILITIES	AMT RS.	AMT RS.	ASSETS	AMT RS.	AMT RS.
<u>INCOME AND EXPENDITURE A/C</u>			Fixed Assets as per Schedule		2944717
Balance as Per Last Balance Sheet	58326703				
Add Surplus Dur The Year	-2297854				
Add Adjustment			Loans & Advances as per Schedule		56283797
	56028849				
Less during the year Deficit	0	56028849			
Nirbhaya Kanya Abhiyan Grant		15000			
Loans & Advances (As per Sch)		683395			
			<u>CLOSING BALANCE</u>		
<u>Junior College Grant Section</u>			Cash at hand	2833	
As per Last Bal Sheet	2527150		ADCC Bank Current A/c-11	214506	
Add during the year	500000		ADCC Bank Saving A/c -4009	52156	
Less paid Sur the Year		3027150	BOM Curr A/c. 8931	256385	525880
TOTAL RS.		59754394	TOTAL RS.		59754394


PRINCIPAL
 AGASTI ARTS, COMM. & DADASAHEB
 RUPWATE SCIENCE COLLEGE, AKOLE



Examined & Found Correct
Subject to My Report of Even date

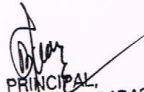
For B. G. TAK & CO.
 Chartered Accountants


CA. B. G. TAK, Partner
 M. No. 034335



28 MAY 2021

ATES'S, AGASTI ARTS, COMMERCE & DADASAHEB RUPWATE SCIENCE COLLEGE, AKOLE, DIST. A'NAGAR							
Fixed Assets as per Schedule (Asset side)		as on 31st Mar 2020		SENIOR COLLEGE		Non-Grant Sec	
PARTICULARS	W.D.V.AS ON 1-4-20	ADD. DUR	ADD. DUR	TOTAL	Depre	TOTAL	W.D.V.AS
		THE YEAR Upto 30/9/20	THE YEAR From 01/10/20	Fixed Assets	RATE	Dep	ON 31-3-21
Furniture Fitting & Equipment	547081	220113	-274493	492701	10%	62994	429707
Library Books	551786	0	92324	644110	15%	89692	554418
Laboratory Equipments	30293	0	5160	35453	40%	13149	22304
Invertor	39706	0	328794	368500	15%	30616	337884
Software	12960			12960	40%	5184	7776
Girls Common Room	0			0	5%	0	0
Computer & Equipments	129039	0	1144961	1274000	40%	280608	993392
Projector	57547	99000	0	156547	15%	23482	133065
Aqua guard	40604			40604	15%	6091	34513
Motor Purchase	12004			12004	15%	1801	10203
CCTV Purchase	401978			401978	15%	60297	341681
Electrical Equipment	93852			93852	15%	14078	79774
Total Rs	1916850	319113	1296746	3532709		587992	2944717


 PRINCIPAL
 AGASTI ARTS, COMM. & DADASAHEB
 RUPWATE SCIENCE COLLEGE, AKOLE



28 MAY 2021

Loans & Advances As per Schedule (Asset side)

NAME	Op.BALAs ON 1-4-20	Rec.Dur The Year	Paid.Dur The Year	Clo. Bal As ON 31-3-21
Akole Taluka Education society	42773870		995000	43768870
Akole Taluka Edu. Society IT	5390824			5390824
Sr. College Grantable Sec	7933641	2837995		5095646
Bind Sanjay Chandrakant	20000			20000
Naikwadi S B	45000	45000		0
Bagad S B	-1426			-1426
Sr. College IT	78203			78203
Auchite S S	7500	10000		-2500
Ananda Chaudhari	27000			27000
Deshmukh D D	225000	500000	300000	25000
Chavan S S	225000	500000	300000	25000
Gunjal S V	25000			25000
S D Kasar	300000		200000	500000
Mali P R	225000			225000
Muthe S G	225000		300000	525000
Pancham Rahul	200000		300000	500000
Dhumal Uttam	0		9180	9180
Ganesh Vaidya	0		60000	60000
Khade Dattu Shivram	0		10000	10000
S S Sabale	3000			3000
Total Rs	57702612	3892995	2474180	56283797

Loans & Advances As per Schedule (Liability side)

NAME	Op.BALAs ON 1-4-20	Rec.Dur The Year	Paid.Dur The Year	Clo. Bal As ON 31-3-21
Staff Welfare Fund	0	83395	15000	68395
YCMOU Akole	0	200000		200000
Sr. College Exam Dept	0	400000		400000
Ananda Chaudhari	0	15000		15000
Total Rs	0	698395	15000	683395



PRINCIPAL,
AGASTI ARTS, COMM. & DADASAHEB
SUPWATE SCIENCE COLLEGE, AKOLE




28 MAY 2021

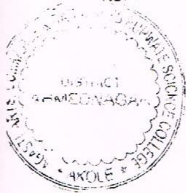
ATES'S, AGASTI ARTS, COMMERCE & DADASAHEB RUPWATE SCIENCE
COLLEGE, AKOLE, DIST. A'NAGAR

ADCC Bank Saving A/c. 11

Bank Reconciliation Statement as on 31/03/2021

Particular	Ch no.	Realised On	Amount	Cleared on
Balance as per Passbook				403614
Less: Cheque issued but not cleared				
	8529		11040	
	8606		3100	
	8629		9750	
	8637		3800	
	8638		16316	
	8643		30028	
	8644		74728	
	8645		34000	
	8646		6346	
				189108
Add: Cheque Deposited but Not Cleared				
				0
Balance as per Cash Book				214506


PRINCIPAL,
AGASTI ARTS, COMM. & DADASAHEB
RUPWATE SCIENCE COLLEGE, AKOLE



28 MAY 2021